

Item 1 Cover Page

DISCLOSURE BROCHURE
FORM ADV PART 2A

St. Therese Financial LLC

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October 29, 2025

This brochure provides information about the qualifications and business practices of St. Therese Financial LLC. Being registered as an investment adviser does not imply a certain level of skill or training. If you have any questions about the contents of this brochure, please contact us at 563-726-1507. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

**ADDITIONAL INFORMATION ABOUT ST. THERESE FINANCIAL LLC (CRD #334383) IS
AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV**

Item 2: Material Changes

Annual Update

The Material Changes section of this brochure will be updated annually or when material changes occur since the previous release of the Firm Brochure.

Material Changes since the Last Update

Since the last filing of this brochure on August 5, 2025, the following changes have been made:

- Item 4 has been amended to reflect an updated asset under management calculation.
 - Items 5 and 7 have been amended to reflect a change in the required minimum account size.
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Full Brochure Available

This Firm Brochure being delivered is the complete brochure for the Firm.

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Item 4: Advisory Business

Firm Description

St. Therese Financial LLC ("St. Therese Financial") was founded in 2024 and became registered to offer investment advisory services in 2025. Brennen Schmertmann is 100% owner.

Types of Advisory Services

ASSET MANAGEMENT

St. Therese Financial offers discretionary asset management services to advisory Clients. St. Therese Financial will offer Clients ongoing asset management services through determining individual investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring and the overall investment program will be based on the above factors. St. Therese Financial will conduct moral screenings on the investments used in Client portfolios. These screenings are designed to minimize exposure to securities linked to abortion, LGBTQ+ issues, pornography, and human rights violations. As a result, some investment decisions may be made that are not solely based on financial factors. The Client will authorize St. Therese Financial discretionary authority to execute selected investment program transactions as stated within the Investment Advisory Agreement.

As part of the recommendations provided, the Client may receive additional financial planning advice/recommendations tailored to their overall financial situation. This may include, but is not limited to:

- **Budget analysis:** A detailed review of income, expenses, and spending habits to identify opportunities for saving or reallocating resources.
- **Goal projections:** Estimates and strategies to help the Client plan for specific objectives such as retirement, education funding, home purchases, or other major life events.
- **Cash flow planning:** An assessment of expected inflows and outflows to ensure liquidity needs are met over time.
- **Net worth statement:** A snapshot of current assets and liabilities to evaluate overall financial health.
- **Investment allocation guidance:** High-level suggestions on how to align investments with the Client's risk tolerance and goals.
- **Insurance needs review:** An overview of existing coverage and potential gaps in areas such as life, health, disability, or property insurance.
- **Tax planning considerations:** General guidance on ways to improve tax efficiency within the Client's financial strategy.
- **Estate planning considerations:** Basic recommendations regarding wills, trusts, and beneficiary designations, in coordination with the Client's legal counsel where appropriate.

This information is intended to support informed decision-making and help the Client take actionable steps toward their financial goals. If a conflict of interest exists between the interests of St. Therese Financial and the interests of the Client, the Client is under no

obligation to act upon St. Therese Financial's recommendation. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through St. Therese Financial. This service will be provided at no additional cost to the Client.

Client Tailored Services and Client Imposed Restrictions

The goals and objectives for each Client are documented in our Client files. Investment strategies are created that reflect the stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities.

Agreements may not be assigned without written Client consent.

Wrap Fee Programs

St. Therese Financial does not sponsor any wrap fee programs.

Client Assets Under Management

St. Therese Financial has the following Client assets under management:

Discretionary Amounts:	Non-discretionary Amounts:	Date Calculated:
\$812,760	\$0	October 27, 2025

Item 5: Fees and Compensation

Method of Compensation and Fee Schedule**ASSET MANAGEMENT**

St. Therese Financial offers discretionary direct asset management services to advisory Clients. St. Therese Financial charges an annual investment advisory fee based on the total assets under management as follows:

Portfolio Type (All Assets)	Annual Fee	Monthly Fee
Passive Portfolio (Mutual Fund/ETF Portfolios)	0.75%	.0625%
Active Portfolio (Stock Portfolios)	1.50%	.125%

This is a flat rate fee schedule, the entire portfolio is charged the same asset management fee. For example, a Client with \$750,000 in a passive portfolio would pay \$5,625 on an annual basis. $\$750,000 \times 0.75\% = \$5,625$.

The annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). St. Therese Financial considers cash to be an asset class, and as such is included in fee calculations. Also, to be noted, at times fees will exceed the money market yield. Fees are billed monthly in arrears based on the amount of assets managed as of the close of business on the last business day of the previous month.

Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by St. Therese Financial with thirty (30) days written notice to Client and by the Client at any time with written notice to St. Therese Financial.

No fee adjustment will be made for account deposits and/or withdrawals during a billing period. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All unpaid earned fees will be due to St. Therese Financial. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

Client Payment of Fees

Fees for asset management services are deducted from a designated Client account. The Client must consent in advance to direct debiting of their investment account.

Additional Client Fees Charged

Custodians may charge transaction fees and other related costs on the purchases or sales of mutual funds, equities, bonds, options and exchange-traded funds. Mutual funds, money market funds and exchange-traded funds also charge internal management fees, which are disclosed in the fund's prospectus. St. Therese Financial does not receive any compensation from these fees. All of these fees are in addition to the management fee you pay to St. Therese Financial. For more details on the brokerage practices, see Item 12 of this brochure.

Prepayment of Client Fees

St. Therese Financial does not require any prepayment of fees.

External Compensation for the Sale of Securities to Clients

St. Therese Financial does not receive any external compensation for the sale of securities to Clients, nor do any of the investment advisor representatives of St. Therese Financial.

Item 6: Performance-Based Fees and Side-by-Side Management

Sharing of Capital Gains

Fees are not based on a share of the capital gains or capital appreciation of managed securities.

St. Therese Financial does not use a performance-based fee structure because of the conflict of interest. Performance based compensation may create an incentive for St. Therese Financial to recommend an investment that may carry a higher degree of risk to the Client.

Item 7: Types of Clients

Description

St. Therese Financial generally provides investment advice to individuals, high net worth individuals or non-profits. Client relationships vary in scope and length of service.

Account Minimums

St. Therese Financial does not require a minimum to open or maintain an account.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

Security analysis methods may include fundamental analysis, technical analysis and Modern Portfolio Theory. Investing in securities involves risk of loss that Clients should be prepared to bear. Past performance is not a guarantee of future returns.

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

"Point and figure chart" is a technical analysis tool that visually represents price movements of a security using columns of 'x's and 'o's, where 'x's represent falling prices, with the key feature being that it ignores time and only plots significant price changes, effectively filtering out minor fluctuations to more clearly reveal underlying trends; essentially, it focuses solely on price action without considering the time it took to reach those price levels.

Modern Portfolio Theory is the theory of finance that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully choosing the proportions of various assets. Modern Portfolio Theory assumes investors are risk averse which means when given two assets with the same expected return the investor will choose the less risky one. An investor is only willing to take more risk if the expected return is greater. Therefore, Modern Portfolio Theory aims to construct a portfolio of investments that has the best possible expected return for the level of risk.

Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by the Client during consultations. The Client may change these objectives at any time by providing written notice to St. Therese Financial. Each Client executes a Client profile form or similar form that documents their objectives and their desired investment strategy.

Other strategies may include long-term purchases, short-term purchases, and trading.

Security Specific Material Risks

All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face the following investment risks and should discuss these risks with St. Therese Financial:

- *Market Risk:* The prices of securities in which clients invest may decline in response to certain events taking place around the world, including those directly involving the companies whose securities are owned by a fund; conditions affecting the general economy; overall market changes; local, regional or global political, social or economic instability; and currency, interest rate and commodity price fluctuations. Investors

should have a long-term perspective and be able to tolerate potentially sharp declines in market value.

- *Interest-rate Risk:* Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- *Inflation Risk:* When any type of inflation is present, a dollar today will buy more than a dollar next year, because purchasing power is eroding at the rate of inflation.
- *Currency Risk:* Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.
- *Reinvestment Risk:* This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- *Liquidity Risk:* Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- *Management Risk:* The advisor's investment approach may fail to produce the intended results. If the advisor's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of the client's portfolio may suffer.
- *Equity Risk:* Equity securities tend to be more volatile than other investment choices. The value of an individual mutual fund or ETF can be more volatile than the market as a whole. This volatility affects the value of the client's overall portfolio. Small- and mid-cap companies are subject to additional risks. Smaller companies may experience greater volatility, higher failure rates, more limited markets, product lines, financial resources, and less management experience than larger companies. Smaller companies may also have a lower trading volume, which may disproportionately affect their market price, tending to make them fall more in response to selling pressure than is the case with larger companies.
- *Fixed Income Risk:* The issuer of a fixed income security may not be able to make interest and principal payments when due. Generally, the lower the credit rating of a security, the greater the risk that the issuer will default on its obligation. If a rating agency gives a debt security a lower rating, the value of the debt security will decline because investors will demand a higher rate of return. As nominal interest rates rise, the value of fixed income securities held by a fund is likely to decrease. A nominal interest rate is the sum of a real interest rate and an expected inflation rate.
- *Investment Companies Risk:* When a client invests in open end mutual funds or ETFs, the client indirectly bears their proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net

asset value or (ii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. Adviser has no control over the risks taken by the underlying funds in which client invests.

- *Cash and Cash Equivalents Risk:* Cash and cash equivalents consist of investments like money market funds, certificates of deposit (CDs), Treasury bills, and short-term government bonds. They are generally considered low-risk compared to other asset classes. While they offer safety, liquidity, and stability, they come with certain risks, such as inflation, interest rate fluctuations, and opportunity costs.
- *Foreign Securities Risk:* Funds in which clients invest may invest in foreign securities. Foreign securities are subject to additional risks not typically associated with investments in domestic securities. These risks may include, among others, currency risk, country risks (political, diplomatic, regional conflicts, terrorism, war, social and economic instability, currency devaluations and policies that have the effect of limiting or restricting foreign investment or the movement of assets), different trading practices, less government supervision, less publicly available information, limited trading markets and greater volatility. To the extent that underlying funds invest in issuers located in emerging markets, the risk may be heightened by political changes, changes in taxation, or currency controls that could adversely affect the values of these investments. Emerging markets have been more volatile than the markets of developed countries with more mature economies.
- *Long-term purchases:* Long-term investments are those vehicles purchased with the intention of being held for more than one year. Typically, the expectation of the investment is to increase in value so that it can eventually be sold for a profit. In addition, there may be an expectation for the investment to provide income. One of the biggest risks associated with long-term investments is volatility, the fluctuations in the financial markets that can cause investments to lose value.
- *Short-term purchases:* Short-term investments are typically held for one year or less. Generally, there is not a high expectation for a return or an increase in value. Typically, short-term investments are purchased for the relatively greater degree of principal protection they are designed to provide. Short-term investment vehicles may be subject to purchasing power risk — the risk that your investment's return will not keep up with inflation.
- *Trading risk:* Investing involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund or investment will be achieved.

Item 9: Disciplinary Information

Criminal or Civil Actions

St. Therese Financial and its management have not been involved in any criminal or civil action.

Administrative Enforcement Proceedings

St. Therese Financial and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

St. Therese Financial and its management have not been involved in any self-regulatory organizational enforcement proceedings that are material to a Client's or prospective Client's evaluation of St. Therese Financial or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Broker-Dealer or Representative Registration

St. Therese Financial is not registered as a broker-dealer and no affiliated representatives of St. Therese Financial are registered representatives of a broker-dealer.

Futures or Commodity Registration

Neither St. Therese Financial nor its affiliated representatives are registered or have an application pending to register as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

Material Relationships Maintained by this Advisory Business and Conflicts of Interest

While Brennen Schmertmann is licensed to sell insurance, there are not any conflicts of interest as he will not offer any insurance services or products to clients.

Recommendations or Selections of Other Investment Advisors and Conflicts of Interest

St. Therese Financial does not select or recommend other investment advisors.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics Description

The affiliated persons (affiliated persons include employees and/or independent contractors) of St. Therese Financial have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of St. Therese Financial affiliated persons and addresses conflicts that may arise. The Code defines acceptable behavior for affiliated persons of St. Therese Financial. The Code reflects St. Therese Financial and its supervised persons' responsibility to act in the best interest of their Client.

One area which the Code addresses is when affiliated persons buy or sell securities for their personal accounts and how to mitigate any conflict of interest with our Clients. We do not allow any affiliated persons to use non-public material information for their personal profit or to use internal research for their personal benefit in conflict with the benefit to our Clients.

St. Therese Financial's policy prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other affiliated person, officer or director of St. Therese Financial may recommend any transaction in a security or its derivative to advisory Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses material, non-public information regarding the security.

St. Therese Financial's Code is based on the guiding principle that the interests of the Client are our top priority. St. Therese Financial's officers, directors, advisors, and other affiliated persons have a fiduciary duty to our Clients and must diligently perform that duty to maintain the complete trust and confidence of our Clients. When a conflict arises, it is our

obligation to put the Client's interests over the interests of either affiliated persons or the company.

The Code applies to "access" persons. "Access" persons are affiliated persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

St. Therese Financial will provide a copy of the Code of Ethics to any Client or prospective Client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflict of Interest

St. Therese Financial and its affiliated persons do not recommend to Clients securities in which we have a material financial interest.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

St. Therese Financial and its affiliated persons may buy or sell securities that are also held by Clients. In order to mitigate conflicts of interest such as trading ahead of Client transactions, affiliated persons are required to disclose all reportable securities transactions as well as provide St. Therese Financial with copies of their brokerage statements.

The Chief Compliance Officer of St. Therese Financial is Brennen Schmertmann. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

St. Therese Financial does not have a material financial interest in any securities being recommended. However, affiliated persons may buy or sell securities at the same time they buy or sell securities for Clients. In order to mitigate conflicts of interest such as front running, affiliated persons are required to disclose all reportable securities transactions as well as provide St. Therese Financial with copies of their brokerage statements.

The Chief Compliance Officer of St. Therese Financial is Brennen Schmertmann. He reviews all trades of the affiliated persons each quarter. The personal trading reviews ensure that the personal trading of affiliated persons does not affect the markets and that Clients of the firm receive preferential treatment over associated persons' transactions.

Item 12: Brokerage Practices

Factors Used to Select Broker-Dealers for Client Transactions

St. Therese Financial will require the use of a particular broker-dealer based on their duty to seek best execution for the client, meaning they have an obligation to obtain the most favorable terms for a client under the circumstances. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which

the transaction is affected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker and the financial strength and stability of the broker. St. Therese Financial will select appropriate brokers based on a number of factors including but not limited to their relatively low transaction fees and reporting ability. St. Therese Financial relies on its broker to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the advisory fee charged by St. Therese Financial. St. Therese Financial does not receive any portion of the trading fees.

St. Therese Financial will require the use of Charles Schwab & Co., Inc.

- *Research and Other Soft Dollar Benefits*

The Securities and Exchange Commission defines soft dollar practices as arrangement under which products or services other than execution services are obtained by St. Therese Financial from or through a broker-dealer in exchange for directing Client transactions to the broker-dealer. Although St. Therese Financial has no formal soft dollar arrangements, St. Therese Financial may receive products, research and/or other services from custodians or broker-dealers connected to client transactions or "soft dollar benefits". As permitted by Section 28(e) of the Securities Exchange Act of 1934, St. Therese Financial receives economic benefits as a result of commissions generated from securities transactions by the custodian or broker-dealer from the accounts of St. Therese Financial. St. Therese Financial cannot ensure that a particular client will benefit from soft dollars or the client's transactions paid for the soft dollar benefits. St. Therese Financial does not seek to proportionately allocate benefits to client accounts to any soft dollar benefits generated by the accounts.

A conflict of interest exists when St. Therese Financial receives soft dollars which could result in higher commissions charged to Clients. This conflict is mitigated by the fact that St. Therese Financial has a fiduciary responsibility to act in the best interest of its Clients and the services received are beneficial to all Clients.

- *Brokerage for Client Referrals*

St. Therese Financial does not receive client referrals from any custodian or third party in exchange for using that broker-dealer or third party.

- *Directed Brokerage*

St. Therese Financial does not allow directed brokerage accounts. Not all advisors require their clients to direct brokerage.

Aggregating Securities Transactions for Client Accounts

St. Therese Financial is authorized in its discretion to aggregate purchases and sales and other transactions made for the account with purchases and sales and transactions in the same securities for other Clients of St. Therese Financial. All Clients participating in the aggregated order shall receive an average share price with all other transaction costs shared on a pro-rated basis. If aggregation is not allowed or infeasible and individual transactions occur (e.g., withdrawal or liquidation requests, odd-lot trades, etc.) an account may potentially be assessed higher costs or less favorable prices than those where aggregation has occurred.

Item 13: Review of Accounts

Schedule for Periodic Review of Client Accounts or Financial Plans and Advisory Persons Involved

Account reviews are performed quarterly by the Chief Compliance Officer of St. Therese Financial, Brennen Schmertmann. Account reviews are performed more frequently when market conditions dictate. Reviews of Client accounts include, but are not limited to, a review of Client documented risk tolerance, adherence to account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing accounts for tax loss harvesting opportunities.

Financial recommendations generated are updated as requested by the Client and pursuant to a new or amended agreement, St. Therese Financial suggests updating at least annually.

Review of Client Accounts on Non-Periodic Basis

Other conditions that may trigger a review of Clients' accounts are changes in the tax laws, new investment information, and changes in a Client's own situation.

Content of Client Provided Reports and Frequency

Clients receive written account statements no less than monthly for managed accounts. Account statements are issued by St. Therese Financial's custodian. Client receives confirmations of each transaction in account from custodian and an additional statement during any month in which a transaction occurs. St. Therese Financial does not provide additional reports to Clients.

Item 14: Client Referrals and Other Compensation

Economic Benefits Provided to the Advisory Firm from External Sources and Conflicts of Interest

St. Therese Financial receives additional economic benefits from external sources as described above in Item 12.

Advisory Firm Payments for Client Referrals

St. Therese Financial does not compensate for Client referrals.

Item 15: Custody

Account Statements

All assets are held at qualified custodians, which means the custodians provide account statements directly to Clients at their address of record at least quarterly. Clients are urged to carefully compare the account statements received directly from their custodians to any documentation or reports prepared by St. Therese Financial.

St. Therese Financial is deemed to have limited custody solely because advisory fees are directly deducted from Client's accounts by the custodian on behalf of St. Therese Financial.

If St. Therese Financial is authorized or permitted to deduct fees directly from the account by the custodian:

- St. Therese Financial will provide the Client with an invoice concurrent to instructing the custodian to deduct the fee stating the amount of the fee, the formula

used to calculate the fee, the amount of assets under management the fee is based on and the time period covered by the fee;

- St. Therese Financial will obtain written authorization signed by the Client allowing the fees to be deducted; and
- The Client will receive quarterly statements directly from the custodian which disclose the fees deducted.

Item 16: Investment Discretion

Discretionary Authority for Trading

St. Therese Financial requires discretionary authority to manage securities accounts on behalf of Clients. St. Therese Financial has the authority to determine, without obtaining specific Client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold. Client will authorize St. Therese Financial discretionary authority as stated within the Investment Advisory Agreement.

St. Therese Financial allows Clients to place certain restrictions, as outlined in the Client's Investment Policy Statement or similar document. These restrictions must be provided to St. Therese Financial in writing.

The Client approves the custodian to be used. St. Therese Financial does not receive any portion of the transaction fees or commissions paid by the Client to the custodian.

Item 17: Voting Client Securities

Proxy Votes

St. Therese Financial does not vote proxies on securities. Clients are expected to vote their own proxies. The Client will receive their proxies directly from the custodian of their account or from a transfer agent.

When assistance on voting proxies is requested, St. Therese Financial will provide recommendations to the Client. If a conflict of interest exists, it will be disclosed to the Client. If the Client requires assistance or has questions, they can reach out to the investment advisor representatives of the firm at the contact information on the cover page of this document.

Item 18: Financial Information

Balance Sheet

A balance sheet is not required to be provided to Clients because St. Therese Financial does not serve as a custodian for Client funds or securities and St. Therese Financial does not require prepayment of fees of more than \$500 per Client and six months or more in advance.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

St. Therese Financial has no condition that is reasonably likely to impair our ability to meet contractual commitments to our Clients.

Bankruptcy Petitions during the Past Ten Years

St. Therese Financial has not had any bankruptcy petitions in the last ten years.

Item 19: Requirements for State Registered Advisors

Principal Executive Officers and Management Persons

The education and business background for all executive officers and management persons can be found in the Part 2B of this Brochure.

Outside Business Activities

The outside business activities for all executive officers and management persons can be found in the Part 2B of this Brochure.

Performance Based Fee Description

Neither St. Therese Financial nor its management receive performance based fees. Please see Item 6 of the ADV 2A for more information.

Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

The disclosure of material facts related to arbitration or disciplinary actions for all executive officers and management persons can be found in the Part 2B of this Brochure.

Material Relationship Maintained by this Advisory Business or Management persons with Issuers of Securities

There are no material relationships with issuers of securities to disclose.

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B

Brennen Schmertmann, AWMA®

St. Therese Financial LLC

Office Address:

5262 Crow Creek Rd
Bettendorf, IA 52722

Tel: 563-726-1507

Email: bschmertmann@stffinancial.net

October 29, 2025

This brochure supplement provides information about Brennen Schmertmann and supplements the St. Therese Financial LLC brochure. You should have received a copy of that brochure. Please contact Brennen Schmertmann if you did not receive the brochure or if you have any questions about the contents of this supplement.

**ADDITIONAL INFORMATION ABOUT BRENNEN SCHMERTMANN (CRD #7365374) IS
AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.**

Brochure Supplement (Part 2B of Form ADV)

Supervised Person Brochure

Principal Executive Officer – Brennen Schmertmann, AWMA®

- Year of birth: 1992
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Item 2 - Educational Background and Business Experience

Educational Background:

- University of Northern Iowa; Bachelor of Arts – Secondary Mathematics Education; 2014

Business Experience:

- St. Therese Financial LLC; Investment Advisor Representative/Chief Compliance Officer; 12/2024-Present
- Brennen Schmertmann, Sole Proprietor; Insurance Agent; 12/2024-Present
- St. Therese Financial LLC.; Managing Member; 11/2024-Present
- LPL Financial LLC; Investment Advisor Representative/Registered Representative; 11/2022-11/2024
- Mutual of Omaha Investor Services, Inc.; Investment Advisor Representative; 06/2022-11/2022
- Mutual of Omaha Investor Services, Inc.; Registered Representative; 07/2021-11/22022
- Mutual of Omaha Insurance Company; Insurance Agent; 05/2021-10/2022
- Bettendorf Community School District; Math Teacher; 01/2015-05/2021
- TPC Deere Run; Grounds Crew Maintenance; 05/2014-07/2019

Professional Certifications

Brennen Schmertmann has earned certifications and credentials that are required to be explained in further detail.

Accredited Wealth Management Advisor SM (AWMA®) Accredited Wealth Management Advisor is a designation granted by the College of Financial Planning. AWMA® requirements:

- Individuals who hold the AWMA® designation have completed a course of study encompassing investments, insurance, tax, retirement, and estate planning issues for high-net-worth Clients.
 - All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process.
 - Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.
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Item 3 - Disciplinary Information

A. Mr. Schmertmann has never been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction for which he:

1. Was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any felony; (b) misdemeanor that involved investments or an investment-related

- business, fraud, false statement or omissions, wrongful taking of property, bribery, perjury, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. Is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;
 3. Was found to have been involved in a violation of an investment-related statute or regulation; or
 4. Was the subject of any order, judgement or decree permanently or temporarily enjoining, or otherwise limiting, him from engaging in any investment related activity, or from violating any investment-related statute, rule, or order.
- B. Mr. Schmertmann never had an administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or the subject of an order by the agency or authority;
 2. Was found to have been involved in a violation of an investment-related statute or regulation or was the subject of an order by the agency or authority
(a) denying, suspending or revoking the authorization of the supervised person to act in an investment-related business; (b) barring or suspending his association with an investment-related business; (c) otherwise significantly limiting his investment-related activities; or (d) imposing a civil money penalty of more than \$2,500 on him.
- C. Mr. Schmertmann has never been the subject of a self-regulatory organization (SRO) proceeding in which he:
1. Was found to have caused an investment-related business to lose its authorization to do business; or
 2. Was found to have been involved in a violation of the SRO's rules and was: (a) barred or suspended from membership or from association with other members, or was expelled from membership; (b) otherwise significantly limited from investment-related activities; or (c) fined more than \$2,500.
- D. Mr. Schmertmann has not been involved in any other hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4 - Other Business Activities

While Brennen Schmertmann is licensed to sell insurance, there are not any conflicts of interest as he will not offer any insurance services or products to clients.

Item 5 - Additional Compensation

Mr. Schmertmann does not receive any performance-based fees and does not receive any additional compensation for performing advisory services other than what is disclosed in Item 5 of Part 2A.

Item 6 - Supervision

Since Mr. Schmertmann is the sole owner and investment adviser representative of St. Therese Financial and is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. He will adhere to the policies and procedures as described in the firm's Compliance Manual. He can be reached at bschmertmann@stffinancial.net or 563-726-1507.

Item 7 - Requirements for State-Registered Advisors

A. Mr. Schmertmann has not been involved in any of the following:

1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
 - i. An investment or an investment-related business or activity;
 - ii. Fraud, false statement(s) or omissions;
 - iii. Theft, embezzlement or other wrongful taking of property;
 - iv. Bribery, forgery, counterfeiting, or extortion;
 - v. Dishonest, unfair or unethical practices.
2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - i. An investment or an investment-related business or activity;
 - ii. Fraud, false statement(s) or omissions;
 - iii. Theft, embezzlement or other wrongful taking of property;
 - iv. Bribery, forgery, counterfeiting, or extortion;
 - v. Dishonest, unfair or unethical practices.

B. Mr. Schmertmann has never been the subject of a bankruptcy petition.